

Statement Of Portfolio As On 30th November, 2012

| JM Tax Gain Fund (An Open-Ended Equity Linked Savings Scheme) | | | | | Rs. In Lakhs |
|---|--------------------------|----------|-----------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Housing Development Finance Corporation Ltd. | Finance | 43,915 | 370.42 | 9.65 | INE001A01036 |
| Eicher Motors Ltd. | Auto | 10,806 | 295.90 | 7.71 | INE066A01013 |
| ICICI Bank Ltd. | Banks | 26,550 | 292.01 | 7.61 | INE090A01013 |
| Larsen & Toubro Ltd. | Construction Project | 16,784 | 279.94 | 7.29 | INE018A01030 |
| HDFC Bank Ltd. | Banks | 38,150 | 268.56 | 7.00 | INE040A01026 |
| Grasim Industries Ltd. | Cement | 6,730 | 226.15 | 5.89 | INE047A01013 |
| Maruti Suzuki India Ltd. | Auto | 12,775 | 188.28 | 4.91 | INE585B01010 |
| Reliance Industries Ltd. | Petroleum Products | 22,850 | 181.36 | 4.73 | INE002A01018 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 17,633 | 176.37 | 4.60 | INE774D01016 |
| Divi's Laboratories Ltd. | Pharmaceuticals | 14,313 | 169.59 | 4.42 | INE361B01024 |
| ACC Ltd. | Cement | 11,400 | 157.76 | 4.11 | INE012A01025 |
| Mahindra & Mahindra Ltd. | Auto | 16,150 | 152.94 | 3.99 | INE101A01026 |
| Compton Greaves Ltd. | Industrial Capital Goods | 128,850 | 147.34 | 3.84 | INE067A01029 |
| Tata Motors Ltd. | Auto | 49,550 | 135.49 | 3.53 | INE155A01022 |
| Infrastructure Development Finance Company Ltd. | Finance | 76,800 | 133.02 | 3.47 | INE043D01016 |
| Thermax Ltd. | Industrial Capital Goods | 21,186 | 124.93 | 3.26 | INE152A01029 |
| Bajaj Auto Ltd. | Auto | 6,000 | 115.85 | 3.02 | INE917I01010 |
| Jaiprakash Associates Ltd. | Construction | 113,100 | 108.75 | 2.83 | INE455F01025 |
| Sundaram Finance Ltd. | Finance | 10,600 | 105.96 | 2.76 | INE660A01013 |
| SKF India Ltd. | Industrial Products | 16,000 | 102.07 | 2.66 | INE640A01023 |
| Ambuja Cements Ltd. | Cement | 36,000 | 74.88 | 1.95 | INE079A01024 |
| Simplex Projects Ltd. | Construction | 44,542 | 22.00 | 0.57 | INE898F01018 |
| Sub Total: | | | 3,829.59 | 99.79 | |
| b) Unlisted | | | | | |
| | | | NIL | NIL | |
| Total: | | | 3,829.59 | 99.79 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 12.29 | 0.32 | - |
| Sub Total: | | | 12.29 | 0.32 | |
| Total: | | | 3,841.88 | 100.11 | - |
| Net Current Assets | | | (4.36) | (0.11) | |
| Net Assets | | | 3,837.52 | 100.00 | |

Statement Of Portfolio As On 30th November, 2012

| JM Money Manager Fund - Super Plus Plan (An Open-Ended Debt Scheme) | | | | | Rs. In Lakhs |
|---|-----------------|----------|-------------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Rural Electrification Corporation Ltd. ** | CRISIL AAA | 100 | 999.01 | 0.88 | INE020B08781 |
| ICICI Bank Ltd. ** | CARE AAA | 3,103 | 310.53 | 0.27 | INE090A08MR7 |
| Sub Total: | | | 1,309.54 | 1.15 | |
| b) Privately Placed / Unlisted | | | | | |
| | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 2,720 | 13,494.22 | 11.88 | INE866I14EC0 |
| Indian Overseas Bank CD ** | ICRA A1+ | 12,500 | 12,486.00 | 11.00 | INE565A16483 |
| Alkem Laboratories Ltd. CP ** | CRISIL A1+ | 2,000 | 9,936.44 | 8.75 | INE540L14140 |
| Andhra Bank CD | CARE A1+ | 10,000 | 9,795.21 | 8.63 | INE434A16BG6 |
| Canara Bank CD ** | CRISIL A1+ | 7,500 | 7,496.63 | 6.60 | INE476A16IQ1 |
| Reliance Capital Ltd. CP ** | CRISIL A1+ | 1,500 | 7,496.30 | 6.60 | INE013A14IS3 |
| ICICI Bank Ltd. CD ** | ICRA A1+ | 7,500 | 7,358.36 | 6.48 | INE090A16SP1 |
| Century Textiles & Industries Ltd. CP ** | CARE A1+ | 1,000 | 4,997.60 | 4.40 | INE055A14621 |
| Madras Cements Ltd. CP ** | ICRA A1+ | 1,000 | 4,993.78 | 4.40 | INE331A14345 |
| RHC Holding Ltd. CP ** | ICRA A1+ (SO) | 1,000 | 4,980.03 | 4.39 | INE657K14524 |
| Alembic Pharmaceuticals Ltd. CP ** | CRISIL A1+ | 1,000 | 4,967.09 | 4.37 | INE901L14268 |
| The Ratnakar Bank Ltd. CD ** | ICRA A1+ | 5,000 | 4,938.55 | 4.35 | INE976G16208 |
| The South Indian Bank Ltd. CD ** | CARE A1+ | 5,000 | 4,908.94 | 4.32 | INE683A16625 |
| Religare Finvest Ltd. CP ** | ICRA A1+ | 980 | 4,860.23 | 4.28 | INE958G14HD0 |
| Mahindra & Mahindra Financial Services Ltd. CP ** | CRISIL A1+ | 500 | 2,498.86 | 2.20 | INE774D14DC9 |
| Punjab National Bank CD ** | CARE A1+ | 2,500 | 2,497.20 | 2.20 | INE160A16G00 |
| Ericsson India Private Ltd. CP ** | ICRA A1+ | 500 | 2,486.11 | 2.19 | INE310I14474 |
| Bank of Maharashtra CD ** | CRISIL A1+ | 1,500 | 1,499.34 | 1.32 | INE457A16BF9 |
| Treasury Bills | | | | | |
| 91 Days Treasury - Bill 24/01/13 ** | GOI SOV | 200,000 | 197.71 | 0.17 | IN002012X024 |
| Sub Total: | | | 111,888.62 | 98.53 | |
| Collateralised Borrowing & Lending Obligation | | - | 471.28 | 0.42 | |
| Sub Total: | | | 471.28 | 0.42 | |
| Total: | | | 113,669.44 | 100.10 | - |
| Net Current Assets | | | (116.70) | (0.10) | |
| Net Assets | | | 113,552.73 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Money Manager Fund - Super Plan (An Open-Ended Debt Scheme) | | | | | Rs. In Lakhs |
|--|-----------------|----------|------------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| RHC Holding Ltd.CP ** | ICRA A1+ (SO) | 500 | 2,490.01 | 11.11 | INE657K14524 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 500 | 2,480.56 | 11.07 | INE866I14EC0 |
| Axis Bank Ltd. CD ** | CRISIL A1+ | 2,500 | 2,477.89 | 11.06 | INE238A16MD5 |
| Indusind Bank Ltd. CD ** | CRISIL A1+ | 2,500 | 2,474.76 | 11.04 | INE095A16GN0 |
| Indian Oil Corporation Ltd. CP ** | ICRA A1+ | 500 | 2,472.31 | 11.03 | INE242A14DV3 |
| Canara Bank CD ** | CRISIL A1+ | 2,500 | 2,445.36 | 10.91 | INE476A16GP7 |
| Tata Teleservices (Maharashtra) Ltd.CP ** | CARE A1+ | 500 | 2,431.94 | 10.85 | INE037E14209 |
| Cholamandalam Investment and Finance Company Ltd.CP ** | ICRA A1+ | 320 | 1,575.93 | 7.03 | INE121A14GX8 |
| Sub Total: | | | 18,848.76 | 84.12 | |
| Collateralised Borrowing & Lending Obligation | | - | 3,581.11 | 15.98 | |
| Sub Total: | | | 3,581.11 | 15.98 | |
| Total: | | | 22,429.87 | 100.10 | - |
| Net Current Assets | | | (23.28) | (0.10) | |
| Net Assets | | | 22,406.59 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Money Manager Fund - Regular Plan (An Open-Ended Debt Scheme) | | | | | Rs. In Lakhs |
|--|-----------------|----------|------------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| Indusind Bank Ltd. CD ** | CRISIL A1+ | 2,500 | 2,496.63 | 14.25 | INE095A16GL4 |
| RHC Holding Ltd.CP ** | ICRA A1+ (SO) | 500 | 2,490.01 | 14.21 | INE657K14524 |
| ING Vysya Bank Ltd. CD ** | CRISIL A1+ | 2,500 | 2,484.80 | 14.18 | INE166A16GL3 |
| HSIL Ltd.CP ** | ICRA A1+ | 500 | 2,484.22 | 14.18 | INE415A14478 |
| Alkem Laboratories Ltd.CP ** | CRISIL A1+ | 500 | 2,484.11 | 14.18 | INE540L14140 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 500 | 2,480.56 | 14.16 | INE866I14EC0 |
| National Housing Bank CP ** | ICRA A1+ | 400 | 1,999.12 | 11.41 | INE557F14AY3 |
| Sub Total: | | | 16,919.44 | 96.55 | |
| Collateralised Borrowing & Lending Obligation | | - | 594.01 | 3.39 | |
| Sub Total: | | | 594.01 | 3.39 | |
| Total: | | | 17,513.45 | 99.94 | - |
| Net Current Assets | | | 9.67 | 0.06 | |
| Net Assets | | | 17,523.13 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Short Term Fund (An Open-Ended Income Scheme) | | | | | Rs. In Lakhs |
|--|-----------------|----------|------------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Unlisted | | | NIL | NIL | |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Rural Electrification Corporation Ltd. ** | CRISIL AAA | 150 | 1,498.51 | 6.19 | INE020B08781 |
| Bajaj Finance Ltd. ** | ICRA AA+ | 10 | 1,000.77 | 4.13 | INE296A08664 |
| Sundaram BNP Paribas Home Finance Ltd. ** | CARE AA+ | 100 | 998.33 | 4.12 | INE667F07AH9 |
| Reliance Gas Transportation Infrastructure Ltd. ** | CRISIL AAA | 50 | 508.29 | 2.10 | INE657I08017 |
| Hindalco Industries Ltd. ** | CRISIL AA+ | 50 | 503.45 | 2.08 | INE038A07274 |
| Shriram Transport Finance Company Ltd. ** | CARE AA+ | 50 | 500.86 | 2.07 | INE721A07DK3 |
| Rural Electrification Corporation Ltd. | CRISIL AAA | 50 | 500.65 | 2.07 | INE020B08807 |
| Power Finance Corporation Ltd. ** | CRISIL AAA | 50 | 498.03 | 2.06 | INE134E08EZ5 |
| Rural Electrification Corporation Ltd. ** | CRISIL AAA | 40 | 403.57 | 1.67 | INE020B08773 |
| Sub Total: | | | 6,412.45 | 26.47 | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| Total: | | | 6,412.45 | 26.47 | - |
| GOVERNMENT SECURITIES | | | | | |
| 8.20 % Government of India Securities 2025 - 24/09/2025 | GOI SOV | 300,000 | 297.66 | 1.23 | IN0020120047 |
| Sub Total: | | | 297.66 | 1.23 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| Vodafone India Ltd.CP ** | CRISIL A1+ | 600 | 2,991.59 | 12.35 | INE705L14107 |
| RHC Holding Ltd.CP ** | ICRA A1+ (SO) | 500 | 2,490.01 | 10.28 | INE657K14524 |
| Punjab National Bank CD | CARE A1+ | 2,500 | 2,441.19 | 10.08 | INE160A16HI0 |
| Corporation Bank CD ** | CRISIL A1+ | 2,500 | 2,440.32 | 10.08 | INE112A16BD5 |
| Power Finance Corporation Ltd.CP ** | CRISIL A1+ | 500 | 2,378.51 | 9.82 | INE134E14501 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 260 | 1,289.89 | 5.33 | INE866I14EC0 |
| Cholamandalam Investment and Finance Company Ltd.CP ** | ICRA A1+ | 180 | 886.46 | 3.66 | INE121A14GX8 |
| Vodafone India Ltd.CP ** | CRISIL A1+ | 100 | 496.90 | 2.05 | INE705L14263 |
| Treasury Bills | | | | | |
| 91 Days Treasury - Bill 24/01/13 ** | GOI SOV | 200,000 | 197.71 | 0.82 | IN002012X024 |
| Sub Total: | | | 15,612.59 | 64.46 | |
| Collateralised Borrowing & Lending Obligation | | - | 1,777.82 | 7.34 | - |
| Sub Total: | | | 1,777.82 | 7.34 | |
| Total: | | | 24,100.52 | 99.50 | - |
| Net Current Assets | | | 120.31 | 0.50 | |
| Net Assets | | | 24,220.83 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Multi Strategy Fund (An Open-Ended Equity Oriented Scheme) | | | | | Rs. In Lakhs |
|--|--------------------------|-----------------|---------------------|---------------------|---------------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| ICICI Bank Ltd. | Banks | 178,920 | 1,967.85 | 9.71 | INE090A01013 |
| Larsen & Toubro Ltd. | Construction Project | 114,334 | 1,906.98 | 9.41 | INE018A01030 |
| Housing Development Finance Corporation Ltd. | Finance | 213,915 | 1,804.37 | 8.91 | INE001A01036 |
| Infosys Ltd. | Software | 44,265 | 1,078.67 | 5.32 | INE009A01021 |
| Maruti Suzuki India Ltd. | Auto | 67,018 | 987.74 | 4.87 | INE585B01010 |
| ACC Ltd. | Cement | 67,264 | 930.87 | 4.59 | INE012A01025 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 89,353 | 893.71 | 4.41 | INE774D01016 |
| HDFC Bank Ltd. | Banks | 126,500 | 890.50 | 4.39 | INE040A01026 |
| Reliance Industries Ltd. | Petroleum Products | 108,770 | 863.31 | 4.26 | INE002A01018 |
| Tata Motors Ltd. | Auto | 302,625 | 827.53 | 4.08 | INE155A01022 |
| Infrastructure Development Finance Company Ltd. | Finance | 449,700 | 778.88 | 3.84 | INE043D01016 |
| Bajaj Auto Ltd. | Auto | 35,631 | 688.00 | 3.40 | INE917I01010 |
| Eicher Motors Ltd. | Auto | 23,596 | 646.12 | 3.19 | INE066A01013 |
| Bharti Airtel Ltd. | Telecom - Services | 188,000 | 633.56 | 3.13 | INE397D01024 |
| Mahindra & Mahindra Ltd. | Auto | 59,682 | 565.19 | 2.79 | INE101A01026 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 455,100 | 530.65 | 2.62 | INE038A01020 |
| Punjab National Bank | Banks | 67,225 | 527.65 | 2.60 | INE160A01014 |
| LIC Housing Finance Ltd. | Finance | 195,250 | 518.78 | 2.56 | INE115A01026 |
| Bharat Heavy Electricals Ltd. | Industrial Capital Goods | 213,150 | 499.52 | 2.47 | INE257A01026 |
| Dr. Reddy's Laboratories Ltd. | Pharmaceuticals | 25,681 | 467.24 | 2.31 | INE089A01023 |
| Nestle India Ltd. | Consumer Non Durables | 8,873 | 423.01 | 2.09 | INE239A01016 |
| Exide Industries Ltd. | Auto Ancillaries | 271,363 | 385.61 | 1.90 | INE302A01020 |
| L&T Finance Holdings Ltd. | Finance | 458,750 | 343.37 | 1.69 | INE498L01015 |
| Action Construction Equipment Ltd. | Industrial Capital Goods | 968,213 | 243.02 | 1.20 | INE731H01025 |
| Claris Lifesciences Ltd. | Pharmaceuticals | 72,376 | 196.32 | 0.97 | INE562G01018 |
| Simplex Projects Ltd. | Construction | 380,752 | 188.09 | 0.93 | INE898F01018 |
| State Bank of India | Banks | 8,595 | 186.54 | 0.92 | INE062A01012 |
| Nitesh Estates Ltd. | Construction | 1,320,443 | 180.90 | 0.89 | INE639K01016 |
| Asian Paints Ltd. | Consumer Non Durables | 934 | 40.45 | 0.20 | INE021A01018 |
| JSW Steel Ltd. | Ferrous Metals | 5,075 | 37.70 | 0.19 | INE019A01020 |
| Sub Total: | | | 20,232.11 | 99.85 | |
| b) Unlisted | | | NIL | NIL | |
| Total: | | | 20,232.11 | 99.85 | |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | | | |
| | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 60.01 | 0.30 | - |
| Sub Total: | | | 60.01 | 0.30 | |
| Total: | | | 20,292.12 | 100.15 | - |
| Net Current Assets | | | (29.93) | (0.15) | |
| Net Assets | | | 20,262.19 | 100.00 | |

Statement Of Portfolio As On 30th November, 2012

| JM MIP Fund (An Open-Ended Monthly Income Fund with no assured return. Monthly Income is not assured and is subject to the availability of the distributable surplus) | | | | | Rs. In Lakhs |
|---|----------------------|----------|---------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Larsen & Toubro Ltd. | Construction Project | 1,700 | 28.35 | 5.32 | INE018A01030 |
| HDFC Bank Ltd. | Banks | 3,750 | 26.40 | 4.96 | INE040A01026 |
| ACC Ltd. | Cement | 1,425 | 19.72 | 3.70 | INE012A01025 |
| Cairn India Ltd. | Oil | 3,225 | 10.64 | 2.00 | INE910H01017 |
| Sub Total: | | | 85.12 | 15.98 | |
| b) Unlisted | | | | | |
| | | | NIL | NIL | |
| Total: | | | 85.12 | 15.98 | |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Britannia Industries Ltd. ** | CRISIL AAA | 10,000 | 16.95 | 3.18 | INE216A07045 |
| Sub Total: | | | 16.95 | 3.18 | |
| b) Privately Placed / Unlisted | | | | | |
| | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| Religare Finvest Ltd. CP ** | ICRA A1+ | 20 | 99.19 | 18.63 | INE958G14HD0 |
| Sub Total: | | | 99.19 | 18.63 | |
| Collateralised Borrowing & Lending Obligation | | - | 335.94 | 63.09 | - |
| Sub Total: | | | 335.94 | 63.09 | |
| Total: | | | 537.20 | 100.88 | - |
| Net Current Assets | | | (4.68) | (0.88) | |
| Net Assets | | | 532.52 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Income Fund (An Open-Ended Income Scheme) | | | | | Rs. In Lakhs |
|--|-----------------|----------|-----------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Rural Electrification Corporation Ltd. ** | CRISIL AAA | 10 | 100.89 | 10.09 | INE020B08773 |
| Sub Total: | | | 100.89 | 10.09 | |
| b) Privately Placed / Unlisted | | | | | |
| HMG Industries Ltd. * | - | 5,000 | 0.00\$ | ^ | - |
| Sub Total: | | | 0.00\$ | ^ | |
| Total: | | | 100.89 | 10.09 | - |
| GOVERNMENT SECURITIES | | | | | |
| 8.15 % Government of India Securities 2022 - 11/06/2022 | GOI SOV | 400,000 | 399.33 | 39.92 | IN0020120013 |
| Sub Total: | | | 399.33 | 39.92 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| Axis Bank Ltd. CD ** | CRISIL A1+ | 105 | 102.24 | 10.22 | INE238A16OJ8 |
| Vijaya Bank CD ** | CARE A1+ | 105 | 102.19 | 10.22 | INE705A16EY6 |
| Yes Bank CD ** | ICRA A1+ | 105 | 102.17 | 10.21 | INE528G16OG5 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 20 | 99.22 | 9.92 | INE866I14EC0 |
| Canara Bank CD ** | CRISIL A1+ | 50 | 48.65 | 4.86 | INE476A16HP5 |
| Sub Total: | | | 454.47 | 45.44 | |
| Collateralised Borrowing & Lending Obligation | | - | 29.62 | 2.96 | - |
| Sub Total: | | | 29.62 | 2.96 | |
| Total: | | | 984.32 | 98.41 | - |
| Net Current Assets | | | 15.92 | 1.59 | |
| Net Assets | | | 1,000.24 | 100.00 | |

* NPA, ** Thinly Traded/Non Traded, ^ Less than 0.01%, \$ Represents amount less than Rs. 1,000

Statement Of Portfolio As On 30th November, 2012

| JM Floater Fund - Short Term Plan (An Open-Ended Liquid Scheme) | | | | | Rs. In Lakhs |
|---|-----------------|----------|---------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 168.76 | 100.04 | - |
| Sub Total: | | | 168.76 | 100.04 | |
| Total: | | | 168.76 | 100.04 | - |
| Net Current Assets | | | (0.07) | (0.04) | |
| Net Assets | | | 168.69 | 100.00 | |

Statement Of Portfolio As On 30th November, 2012

| JM Floater Fund - Long Term Plan (An Open-Ended Income Scheme) | | | | | Rs. In Lakhs |
|--|-----------------|----------|--------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 40.50 | 100.00 | - |
| Sub Total: | | | 40.50 | 100.00 | |
| Total: | | | 40.50 | 100.00 | - |
| Net Current Assets | | | 0.00 | 0.00 | |
| Net Assets | | | 40.50 | 100.00 | |

Statement Of Portfolio As On 30th November, 2012

| JM Equity Fund (An Open-Ended Growth Scheme) | | | | | Rs. In Lakhs |
|---|--------------------------|-----------------|---------------------|---------------------|---------------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Housing Development Finance Corporation Ltd. | Finance | 40,720 | 343.47 | 8.29 | INE001A01036 |
| ICICI Bank Ltd. | Banks | 30,684 | 337.48 | 8.14 | INE090A01013 |
| Larsen & Toubro Ltd. | Construction Project | 18,860 | 314.57 | 7.59 | INE018A01030 |
| Reliance Industries Ltd. | Petroleum Products | 38,145 | 302.76 | 7.30 | INE002A01018 |
| HDFC Bank Ltd. | Banks | 40,920 | 288.06 | 6.95 | INE040A01026 |
| ITC Ltd. | Consumer Non Durables | 92,853 | 277.17 | 6.68 | INE154A01025 |
| Grasim Industries Ltd. | Cement | 6,157 | 206.90 | 4.99 | INE047A01013 |
| Infosys Ltd. | Software | 7,440 | 181.30 | 4.37 | INE009A01021 |
| Maruti Suzuki India Ltd. | Auto | 11,793 | 173.81 | 4.19 | INE585B01010 |
| Tata Motors Ltd. | Auto | 59,905 | 163.81 | 3.95 | INE155A01022 |
| ACC Ltd. | Cement | 11,110 | 153.75 | 3.71 | INE012A01025 |
| Bharti Airtel Ltd. | Telecom - Services | 41,000 | 138.17 | 3.33 | INE397D01024 |
| Mahindra & Mahindra Ltd. | Auto | 13,537 | 128.20 | 3.09 | INE101A01026 |
| Tata Consultancy Services Ltd. | Software | 9,370 | 123.12 | 2.97 | INE467B01029 |
| LIC Housing Finance Ltd. | Finance | 44,350 | 117.84 | 2.84 | INE115A01026 |
| Dr. Reddy's Laboratories Ltd. | Pharmaceuticals | 5,558 | 101.12 | 2.44 | INE089A01023 |
| Bajaj Auto Ltd. | Auto | 5,140 | 99.25 | 2.39 | INE917I01010 |
| Bharat Heavy Electricals Ltd. | Industrial Capital Goods | 39,285 | 92.06 | 2.22 | INE257A01026 |
| State Bank of India | Banks | 3,900 | 84.64 | 2.04 | INE062A01012 |
| NTPC Ltd. | Power | 51,000 | 82.82 | 2.00 | INE733E01010 |
| Punjab National Bank | Banks | 10,500 | 82.41 | 1.99 | INE160A01014 |
| Asian Paints Ltd. | Consumer Non Durables | 1,567 | 67.86 | 1.64 | INE021A01018 |
| Coal India Ltd. | Minerals/Mining | 16,100 | 59.01 | 1.42 | INE522F01014 |
| Tata Power Company Ltd. | Power | 49,096 | 52.93 | 1.28 | INE245A01021 |
| Sundaram Finance Ltd. | Finance | 5,000 | 49.98 | 1.21 | INE660A01013 |
| Sterlite Industries (India) Ltd. | Non - Ferrous Metals | 38,000 | 41.25 | 0.99 | INE268A01049 |
| Tata Steel Ltd. | Ferrous Metals | 10,550 | 40.74 | 0.98 | INE081A01012 |
| Infrastructure Development Finance Company Ltd. | Finance | 5,300 | 9.18 | 0.22 | INE043D01016 |
| Hindustan Unilever Ltd. * | Consumer Non Durables | 4,110 | 4.19 | 0.10 | INE030A01027 |
| Reliance Industries Ltd. * | Petroleum Products | 856 | 1.57 | 0.04 | INE002A01018 |
| Flora Textiles Ltd * | N.A. | 195,000 | 0.02 | ^ | - |
| Less : Provision | | | (5.78) | (0.14) | |
| Sub Total: | | | 4,113.67 | 99.21 | |
| b) Unlisted | | | NIL | NIL | |
| Total: | | | 4,113.67 | 99.21 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 15.68 | 0.38 | - |
| Sub Total: | | | 15.68 | 0.38 | |
| Total: | | | 4,129.35 | 99.59 | - |
| Net Current Assets | | | 17.12 | 0.41 | |
| Net Assets | | | 4,146.47 | 100.00 | |

*NPA. ^ Less than 0.01%, N.A.- Not Applicable

Statement Of Portfolio As On 30th November, 2012

| JM Balanced Fund (An Open-Ended Balanced Scheme) | | | | | Rs. In Lakhs |
|---|--------------------------|-----------------|---------------------|---------------------|---------------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Larsen & Toubro Ltd. | Construction Project | 3,825 | 63.80 | 8.44 | INE018A01030 |
| ICICI Bank Ltd. | Banks | 5,631 | 61.93 | 8.19 | INE090A01013 |
| Eicher Motors Ltd. | Auto | 2,125 | 58.19 | 7.69 | INE066A01013 |
| ACC Ltd. | Cement | 4,100 | 56.74 | 7.50 | INE012A01025 |
| Housing Development Finance Corporation Ltd. | Finance | 5,850 | 49.34 | 6.52 | INE001A01036 |
| Maruti Suzuki India Ltd. | Auto | 3,250 | 47.90 | 6.33 | INE585B01010 |
| HDFC Bank Ltd. | Banks | 6,200 | 43.64 | 5.77 | INE040A01026 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 3,775 | 37.76 | 4.99 | INE774D01016 |
| Sun Pharmaceuticals Industries Ltd. | Pharmaceuticals | 4,685 | 33.26 | 4.40 | INE044A01036 |
| State Bank of India | Banks | 1,435 | 31.14 | 4.12 | INE062A01012 |
| ITC Ltd. | Consumer Non Durables | 10,000 | 29.85 | 3.95 | INE154A01025 |
| Punjab National Bank | Banks | 3,750 | 29.43 | 3.89 | INE160A01014 |
| Thermax Ltd. | Industrial Capital Goods | 4,100 | 24.18 | 3.20 | INE152A01029 |
| Cairn India Ltd. | Oil | 2,875 | 9.49 | 1.25 | INE910H01017 |
| Reliance Industries Ltd. * | Petroleum Products | 175 | 0.32 | 0.04 | INE002A01018 |
| Flora Textiles Ltd.-Equity * | N.A. | 60,000 | 0.01 | ^ | |
| Less : Provision | | | (0.33) | (0.04) | |
| Sub Total: | | | 576.65 | 76.25 | |
| b) Unlisted | | | | | |
| | | | NIL | NIL | |
| Total: | | | 576.65 | 76.25 | |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | | | |
| HMG Industries Ltd. * | - | 45,000 | 0.00\$ | ^ | |
| Sub Total: | | | 0.00\$ | ^ | |
| Total: | | | 0.00\$ | ^ | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 181.85 | 24.05 | - |
| Sub Total: | | | 181.85 | 24.05 | |
| Total: | | | 758.51 | 100.29 | |
| Net Current Assets | | | (2.23) | (0.29) | |
| Net Assets | | | 756.27 | 100.00 | |

* NPA, ^ Less than 0.01%, \$ represents amount less than Rs. 1000, N.A.- Not Applicable

Statement Of Portfolio As On 30th November, 2012

| JM Arbitrage Advantage Fund (An Open-Ended Equity Oriented Interval Scheme) | | | | | Rs. In Lakhs |
|---|-------------------------|----------|-----------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Pantaloon Retail (India) Ltd. | Retailing | 104,000 | 219.13 | 9.84 | INE623B01027 |
| Grasim Industries Ltd. | Cement | 5,500 | 184.82 | 8.30 | INE047A01013 |
| Punjab National Bank | Banks | 22,750 | 178.56 | 8.02 | INE160A01014 |
| United Phosphorus Ltd. | Pesticides | 120,000 | 141.36 | 6.35 | INE628A01036 |
| Housing Development Finance Corporation Ltd. | Finance | 16,000 | 134.96 | 6.06 | INE001A01036 |
| NHPC Ltd. | Power | 540,000 | 125.55 | 5.64 | INE848E01016 |
| The Karnataka Bank Ltd. | Banks | 64,000 | 112.19 | 5.04 | INE614B01018 |
| IFCI Ltd. | Finance | 328,000 | 102.66 | 4.61 | INE039A01010 |
| Apollo Tyres Ltd. | Auto Ancillaries | 116,000 | 98.14 | 4.41 | INE438A01022 |
| Tata Global Beverages Ltd. | Consumer Non Durables | 40,000 | 66.38 | 2.98 | INE192A01025 |
| Indraprastha Gas Ltd. | Gas | 24,000 | 63.80 | 2.87 | INE203G01019 |
| PTC India Ltd. | Power | 72,000 | 51.77 | 2.32 | INE877F01012 |
| UCO Bank | Banks | 64,000 | 48.26 | 2.17 | INE691A01018 |
| Oracle Financial Services Software Ltd. | Software | 1,500 | 43.64 | 1.96 | INE881D01027 |
| The Indian Hotels Company Ltd. | Hotels | 36,000 | 22.54 | 1.01 | INE053A01029 |
| Indian Overseas Bank | Banks | 20,000 | 15.67 | 0.70 | INE565A01014 |
| Sub Total: | | | 1,609.43 | 72.27 | |
| b) Unlisted | | | | | |
| | | | NIL | NIL | |
| Total: | | | 1,609.43 | 72.27 | |
| TERM DEPOSITS (Placed as F & O Margin) | | | | | |
| | Duration in days | | | | |
| HDFC Bank Ltd. | 31 | | 100.00 | 4.49 | - |
| Yes Bank Ltd. | 186 | | 125.00 | 5.61 | - |
| Yes Bank Ltd. | 182 | | 125.00 | 5.61 | - |
| Yes Bank Ltd. | 184 | | 150.00 | 6.74 | - |
| Sub Total: | | | 500.00 | 22.45 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 256.50 | 11.52 | - |
| Sub Total: | | | 256.50 | 11.52 | |
| Total: | | | 2,365.93 | 106.24 | - |
| Net Current Assets | | | (138.99) | (6.24) | |
| Net Assets | | | 2,226.95 | 100.00 | |

Statement Of Portfolio As On 30th November, 2012

| JM G-Sec Fund (An Open-Ended Dedicated Gilt Scheme) | | | | | Rs. In Lakhs |
|---|-----------------|-----------|-----------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| GOVERNMENT SECURITIES | | | | | |
| 8.20 % Government of India Securities 2025 - 24/09/2025 | GOI SOV | 1,200,000 | 1,190.64 | 55.63 | IN0020120047 |
| 8.83% Government of India Securities 2030 - 12/12/2041 | GOI SOV | 500,000 | 519.60 | 24.28 | IN0020110063 |
| 8.15 % Government of India Securities 2022 - 11/06/2022 | GOI SOV | 100,000 | 99.83 | 4.66 | IN0020120013 |
| Sub Total: | | | 1,810.07 | 84.57 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Treasury Bills | | | | | |
| 91 Days Treasury - Bill 24/01/13 ** | GOI SOV | 200,000 | 197.71 | 9.24 | IN002012X024 |
| Sub Total: | | | 197.71 | 9.24 | |
| Collateralised Borrowing & Lending Obligation | | - | 239.09 | 11.17 | - |
| Sub Total: | | | 239.09 | 11.17 | |
| Total: | | | 2,246.87 | 104.98 | - |
| Net Current Assets | | | (106.49) | (4.98) | |
| Net Assets | | | 2,140.37 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Fixed Maturity Fund Series XXII - Plan A (A Close-Ended Income Fund offering Fixed Maturity Plans) | | | | | Rs. In Lakhs |
|---|-----------------|----------|-----------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| Axis Bank Ltd. CD ** | CRISIL A1+ | 1,395 | 1,358.32 | 30.02 | INE238A16OJ8 |
| Vijaya Bank CD ** | CARE A1+ | 1,395 | 1,357.70 | 30.00 | INE705A16EY6 |
| Yes Bank CD ** | ICRA A1+ | 1,395 | 1,357.40 | 30.00 | INE528G16OG5 |
| Canara Bank CD ** | CRISIL A1+ | 450 | 437.86 | 9.68 | INE476A16HP5 |
| Sub Total: | | | 4,511.28 | 99.69 | |
| Collateralised Borrowing & Lending Obligation | | - | 14.77 | 0.33 | - |
| Sub Total: | | | 14.77 | 0.33 | |
| Total: | | | 4,526.05 | 100.02 | - |
| Net Current Assets | | | (0.85) | (0.02) | |
| Net Assets | | | 4,525.20 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM High Liquidity Fund (An Open-Ended Liquid Scheme) | | | | | Rs. In Lakhs |
|---|-----------------|----------|-------------------|---------------|--------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| DEBT INSTRUMENTS | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| | | | NIL | NIL | |
| b) Privately Placed / Unlisted | | | | | |
| | | | NIL | NIL | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Certificate of Deposit (CD) / Commercial Paper (CP) | | | | | |
| State Bank of Mysore CD ** | ICRA A1+ | 20,000 | 19,941.50 | 4.03 | INE651A16DH9 |
| Bank of Maharashtra CD ** | CRISIL A1+ | 20,000 | 19,752.65 | 3.99 | INE457A16BK9 |
| Berger Paints (I) Ltd. CP ** | CRISIL A1+ | 3,300 | 16,488.39 | 3.33 | INE463A14BC9 |
| Nirma Ltd. CP ** | CRISIL A1+ | 3,000 | 14,906.85 | 3.01 | INE091A14196 |
| Jindal Steel & Power Ltd.CP ** | ICRA A1+ | 3,000 | 14,826.97 | 2.99 | INE749A14AN0 |
| Century Textiles & Industries Ltd.CP ** | CARE A1+ | 3,000 | 14,789.76 | 2.99 | INE055A14670 |
| National Housing Bank CP ** | ICRA A1+ | 2,600 | 12,994.31 | 2.62 | INE557F14AY3 |
| ICICI Bank Ltd. CD ** | ICRA A1+ | 12,500 | 12,488.80 | 2.52 | INE090A16WG2 |
| Tata Teleservices (Maharashtra) Ltd.CP ** | CARE A1+ | 2,500 | 12,440.92 | 2.51 | INE037E14076 |
| Punjab National Bank CD ** | CARE A1+ | 10,000 | 9,995.58 | 2.02 | INE160A16GP7 |
| Axis Bank Ltd. CD ** | CRISIL A1+ | 10,000 | 9,995.52 | 2.02 | INE238A16LH8 |
| Vijaya Bank CD ** | CARE A1+ | 10,000 | 9,977.64 | 2.02 | INE705A16DI1 |
| IDBI Bank Ltd. CD ** | CRISIL A1+ | 10,000 | 9,957.73 | 2.01 | INE008A16IN9 |
| Vardhman Textiles Ltd.CP ** | CRISIL A1+ | 2,000 | 9,954.33 | 2.01 | INE825A14148 |
| Jindal Steel & Power Ltd.CP ** | ICRA A1+ | 2,000 | 9,954.05 | 2.01 | INE749A14AM2 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 2,000 | 9,938.65 | 2.01 | INE866114EA4 |
| Century Textiles & Industries Ltd.CP ** | CARE A1+ | 2,000 | 9,929.48 | 2.01 | INE055A14639 |
| Religare Finvest Ltd. CP ** | ICRA A1+ | 2,000 | 9,921.79 | 2.00 | INE958G14IR8 |
| IDBI Bank Ltd. CD ** | CRISIL A1+ | 10,000 | 9,884.85 | 2.00 | INE008A16IU4 |
| Indusind Bank Ltd. CD ** | CRISIL A1+ | 10,000 | 9,882.66 | 2.00 | INE095A16GO8 |
| Union Bank of India CD ** | CRISIL A1+ | 10,000 | 9,880.60 | 2.00 | INE692A16BM7 |
| Oriental Bank of Commerce CD | CRISIL A1+ | 10,000 | 9,797.83 | 1.98 | INE141A16G00 |
| ING Vysya Bank Ltd. CD ** | CRISIL A1+ | 10,000 | 9,793.00 | 1.98 | INE166A16GX8 |
| Canara Bank CD ** | CRISIL A1+ | 7,500 | 7,496.63 | 1.51 | INE476A16IQ1 |
| Cholamandalam Investment and Finance Company Ltd.CP ** | ICRA A1+ | 1,500 | 7,458.05 | 1.51 | INE121A14GJ7 |
| State Bank of Mysore CD ** | ICRA A1+ | 5,000 | 4,997.79 | 1.01 | INE651A16CR0 |
| Century Textiles & Industries Ltd.CP ** | CARE A1+ | 1,000 | 4,997.60 | 1.01 | INE055A14621 |
| Reliance Capital Ltd.CP ** | CRISIL A1+ | 1,000 | 4,997.53 | 1.01 | INE013A14IS3 |
| Indian Overseas Bank CD ** | ICRA A1+ | 5,000 | 4,994.40 | 1.01 | INE565A16483 |
| State Bank of Travancore CD ** | CRISIL A1+ | 5,000 | 4,994.39 | 1.01 | INE654A16CL7 |
| Deepak Fertilizers and Petrochemicals Corporation Ltd.CP ** | CARE A1+ | 1,000 | 4,993.09 | 1.01 | INE501A14061 |
| Srei Equipment Finance Private Ltd.CP ** | ICRA A1+ | 1,000 | 4,992.51 | 1.01 | INE881114BS9 |
| Jindal Saw Ltd.CP ** | ICRA A1+ | 1,000 | 4,988.32 | 1.01 | INE324A14571 |
| Sterlite Energy Ltd. CP ** | CRISIL A1+ (SO) | 1,000 | 4,987.53 | 1.01 | INE957114357 |
| Jindal Steel & Power Ltd.CP ** | ICRA A1+ | 1,000 | 4,986.20 | 1.01 | INE749A14A10 |
| State Bank of Hyderabad CD ** | ICRA A1+ | 5,000 | 4,985.47 | 1.01 | INE649A16BX4 |
| Sundaram BNP Paribas Home Finance Ltd.CP ** | CRISIL A1+ | 1,000 | 4,985.07 | 1.01 | INE667F14697 |
| Jindal Saw Ltd.CP ** | ICRA A1+ | 1,000 | 4,980.25 | 1.01 | INE324A14597 |
| State Bank of Patiala CD ** | ICRA A1+ | 5,000 | 4,977.85 | 1.01 | INE652A16CY4 |
| Syndicate Bank CD ** | CARE A1+ | 5,000 | 4,974.48 | 1.00 | INE667A16891 |
| Redington (India) Ltd.CP ** | ICRA A1+ | 1,000 | 4,969.78 | 1.00 | INE891D14FF9 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 1,000 | 4,966.86 | 1.00 | INE866114DX8 |
| Dewan Housing Finance Corporation Ltd.CP ** | CRISIL A1+ | 1,000 | 4,962.18 | 1.00 | INE202B14569 |
| HCL Infosystems Ltd. CP ** | ICRA A1+ | 1,000 | 4,916.95 | 0.99 | INE236A14DR3 |
| Godrej & Boyce Manufacturing CP ** | CRISIL A1+ | 800 | 3,988.16 | 0.81 | INE982D14570 |
| Syndicate Bank CD ** | CARE A1+ | 2,500 | 2,497.74 | 0.50 | INE667A16AL3 |
| Oriental Bank of Commerce CD ** | CRISIL A1+ | 2,500 | 2,497.20 | 0.50 | INE141A16FL8 |
| Punjab National Bank CD ** | CARE A1+ | 2,500 | 2,497.20 | 0.50 | INE160A16G00 |
| Indian Oil Corporation Ltd. CP ** | ICRA A1+ | 500 | 2,497.12 | 0.50 | INE242A14BA1 |
| Blue Star Ltd.CP ** | CARE A1+ | 500 | 2,496.49 | 0.50 | INE472A14AK5 |
| State Bank of Patiala CD ** | ICRA A1+ | 2,500 | 2,493.83 | 0.50 | INE652A16CV0 |
| Oriental Bank of Commerce CD ** | CRISIL A1+ | 2,500 | 2,493.29 | 0.50 | INE141A16FQ7 |
| First Blue Home Finance Ltd.CP ** | CRISIL A1+ | 500 | 2,492.48 | 0.50 | INE564G14876 |
| Redington (India) Ltd.CP ** | ICRA A1+ | 500 | 2,485.21 | 0.50 | INE891D14FG7 |
| State Bank of Patiala CD ** | ICRA A1+ | 2,500 | 2,481.33 | 0.50 | INE652A16DE4 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 500 | 2,480.65 | 0.50 | INE866114DU4 |
| India Infoline Finance Ltd. CP ** | ICRA A1+ | 500 | 2,480.56 | 0.50 | INE866114EC0 |
| Orient Paper & Industries Ltd. CP ** | ICRA A1+ | 500 | 2,463.36 | 0.50 | INE592A14292 |
| ICICI Bank Ltd. CD ** | ICRA A1+ | 2,500 | 2,452.79 | 0.50 | INE090A16SP1 |
| Blue Star Ltd.CP ** | CARE A1+ | 400 | 1,999.05 | 0.40 | INE472A14AO7 |
| Treasury Bills | | | | | |
| 91 Days Treasury - Bill 24/01/13 ** | GOI SOV | 400,000 | 395.41 | 0.08 | IN002012X024 |
| Sub Total: | | | 428,288.69 | 86.51 | |
| Collateralised Borrowing & Lending Obligation | | | | | |
| | | | - | 1.45 | - |
| Sub Total: | | | 7,165.28 | 1.45 | |
| Total: | | | 435,453.97 | 87.96 | - |
| Net Current Assets | | | 59,627.46 | 12.04 | |
| Net Assets | | | 495,081.43 | 100.00 | |

** Thinly Traded/ Non Traded.

Statement Of Portfolio As On 30th November, 2012

| JM Core 11 Fund (An Open-Ended Equity Oriented Scheme) | | | | | Rs. In Lakhs |
|---|------------------------|-----------------|---------------------|---------------------|---------------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Infrastructure Development Finance Company Ltd. | Finance | 286,000 | 495.35 | 10.17 | INE043D01016 |
| Infosys Ltd. | Software | 20,205 | 492.37 | 10.11 | INE009A01021 |
| Larsen & Toubro Ltd. | Construction Project | 28,800 | 480.36 | 9.86 | INE018A01030 |
| Bajaj Auto Ltd. | Auto | 23,835 | 460.23 | 9.45 | INE917I01010 |
| Maruti Suzuki India Ltd. | Auto | 30,853 | 454.73 | 9.33 | INE585B01010 |
| Power Finance Corporation Ltd. | Finance | 233,825 | 450.00 | 9.24 | INE134E01011 |
| Tata Motors Ltd. | Auto | 163,725 | 447.71 | 9.19 | INE155A01022 |
| Yes Bank Ltd. | Banks | 90,845 | 401.76 | 8.25 | INE528G01019 |
| Dr. Reddy's Laboratories Ltd. | Pharmaceuticals | 21,449 | 390.24 | 8.01 | INE089A01023 |
| ICICI Bank Ltd. | Banks | 35,198 | 387.13 | 7.95 | INE090A01013 |
| Tata Steel Ltd. | Ferrous Metals | 77,175 | 298.05 | 6.12 | INE081A01012 |
| Sub Total: | | | 4,757.91 | 97.66 | |
| b) Unlisted | | | | | |
| | | | NIL | NIL | |
| Total: | | | 4,757.91 | 97.66 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 243.58 | 5.00 | - |
| Sub Total: | | | 243.58 | 5.00 | |
| Total: | | | 5,001.50 | 102.66 | - |
| Net Current Assets | | | (129.71) | (2.66) | |
| Net Assets | | | 4,871.78 | 100.00 | |

Statement Of Portfolio As On 30th November, 2012

| JM Basic Fund (An Open-Ended Sector Scheme) | | | | | Rs. In Lakhs |
|---|--------------------------|-----------------|---------------------|---------------------|---------------------|
| Name of the Instruments | Industry/Rating | Quantity | Market Value | % age to NAV | ISIN |
| EQUITY & EQUITY RELATED | | | | | |
| a) Listed/Awaiting Listing On Stock Exchange | | | | | |
| Larsen & Toubro Ltd. | Construction Project | 109,322 | 1,823.38 | 8.61 | INE018A01030 |
| ICICI Bank Ltd. | Banks | 155,972 | 1,715.46 | 8.10 | INE090A01013 |
| Housing Development Finance Corporation Ltd. | Finance | 182,150 | 1,536.44 | 7.26 | INE001A01036 |
| Tata Motors Ltd. | Auto | 463,344 | 1,267.01 | 5.99 | INE155A01022 |
| ACC Ltd. | Cement | 71,195 | 985.27 | 4.65 | INE012A01025 |
| HDFC Bank Ltd. | Banks | 124,400 | 875.71 | 4.14 | INE040A01026 |
| Maruti Suzuki India Ltd. | Auto | 58,585 | 863.46 | 4.08 | INE585B01010 |
| L&T Finance Holdings Ltd. | Finance | 1,001,886 | 749.91 | 3.54 | INE498L01015 |
| Mahindra & Mahindra Ltd. | Auto | 73,595 | 696.94 | 3.29 | INE101A01026 |
| Jaiprakash Associates Ltd. | Construction | 703,748 | 676.65 | 3.20 | INE455F01025 |
| Infrastructure Development Finance Company Ltd. | Finance | 383,930 | 664.97 | 3.14 | INE043D01016 |
| Thermax Ltd. | Industrial Capital Goods | 109,184 | 643.86 | 3.04 | INE152A01029 |
| Axis Bank Ltd. | Banks | 47,497 | 626.91 | 2.96 | INE238A01026 |
| JSW Steel Ltd. | Ferrous Metals | 83,670 | 621.54 | 2.94 | INE019A01020 |
| Bajaj Auto Ltd. | Auto | 31,137 | 601.22 | 2.84 | INE917H01010 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 58,050 | 580.62 | 2.74 | INE774D01016 |
| Bharti Airtel Ltd. | Telecom - Services | 163,300 | 550.32 | 2.60 | INE397D01024 |
| State Bank of India | Banks | 25,165 | 546.16 | 2.58 | INE062A01012 |
| Exide Industries Ltd. | Auto Ancillaries | 356,600 | 506.73 | 2.39 | INE302A01020 |
| Power Finance Corporation Ltd. | Finance | 261,232 | 502.74 | 2.38 | INE134E01011 |
| LIC Housing Finance Ltd. | Finance | 187,725 | 498.79 | 2.36 | INE115A01026 |
| Crompton Greaves Ltd. | Industrial Capital Goods | 418,050 | 478.04 | 2.26 | INE067A01029 |
| Cairn India Ltd. | Oil | 131,953 | 435.51 | 2.06 | INE910H01017 |
| Bharat Heavy Electricals Ltd. | Industrial Capital Goods | 174,200 | 408.24 | 1.93 | INE257A01026 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 324,450 | 378.31 | 1.79 | INE038A01020 |
| Action Construction Equipment Ltd. | Industrial Capital Goods | 1,452,226 | 364.51 | 1.72 | INE731H01025 |
| Reliance Industries Ltd. | Petroleum Products | 43,535 | 345.54 | 1.63 | INE002A01018 |
| Claris Lifesciences Ltd. | Pharmaceuticals | 116,550 | 316.14 | 1.49 | INE562G01018 |
| Nitesh Estates Ltd. | Construction | 2,168,503 | 297.08 | 1.40 | INE639K01016 |
| Tata Steel Ltd. | Ferrous Metals | 73,180 | 282.62 | 1.34 | INE081A01012 |
| Simplex Projects Ltd. | Construction | 239,584 | 118.35 | 0.56 | INE898F01018 |
| Diamond Power Infra Ltd. | Industrial Products | 98,834 | 110.40 | 0.52 | INE989C01012 |
| Asian Paints Ltd. | Consumer Non Durables | 1,724 | 74.66 | 0.35 | INE021A01018 |
| Reliance Industries Ltd. * | Petroleum Products | 12,492 | 18.57 | 0.09 | INE002A01018 |
| Less : Provision | | | (18.57) | (0.09) | |
| Sub Total: | | | 21,143.48 | 99.88 | |
| b) Unlisted | | | | | |
| | | | NIL | NIL | |
| Total: | | | 21,143.48 | 99.88 | |
| MONEY MARKET INSTRUMENTS | | | | | |
| Collateralised Borrowing & Lending Obligation | | - | 192.75 | 0.91 | - |
| Sub Total: | | | 192.75 | 0.91 | |
| Total: | | | 21,336.24 | 100.80 | - |
| Net Current Assets | | | (168.95) | (0.80) | |
| Net Assets | | | 21,167.28 | 100.00 | |

*NPA